

**National Sun Yat-sen University Academic Fund**

**Income Statement**

**2023**

Unit:NTD

ITEM	Projected for year		Settled this year		Comparison		Settled last year	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>Operating Income</b>	<b>3,739,805,000.00</b>	<b>100.00</b>	<b>4,274,136,484.00</b>	<b>100.00</b>	<b>534,331,484.00</b>	<b>14.29</b>	<b>3,837,713,020.00</b>	<b>100.00</b>
Teaching Income	2,028,170,000.00	54.23	2,386,120,601.00	55.83	357,950,601.00	17.65	2,101,027,316.00	54.75
Learning Miscellaneous Fee Income	688,200,000.00	18.40	648,926,639.00	15.18	-39,273,361.00	-5.71	605,759,110.00	15.78
Learning Miscellaneous Fee Income waiver(-)	-121,730,000.00	-3.25	-60,122,241.00	-1.41	61,607,759.00	-50.61	-48,163,316.00	-1.26
Academy-Business Cooperation Income	1,401,700,000.00	37.48	1,736,299,817.00	40.62	334,599,817.00	23.87	1,485,766,933.00	38.71
Continuing Education Income	60,000,000.00	1.60	61,016,386.00	1.43	1,016,386.00	1.69	57,664,589.00	1.50
Rental and Loyalty Income	20,000,000.00	0.53	19,295,348.00	0.45	-704,652.00	-3.52	6,807,291.00	0.18
Loyalty Income	20,000,000.00	0.53	19,295,348.00	0.45	-704,652.00	-3.52	6,807,291.00	0.18
Other Operating Income	1,691,635,000.00	45.23	1,868,720,535.00	43.72	177,085,535.00	10.47	1,729,878,413.00	45.08
The School Teaching Research Subsidizes Income	1,138,912,000.00	30.45	1,138,912,000.00	26.65	0.00	0.00	1,138,612,000.00	29.67
Other Subsidize Income	533,723,000.00	14.27	705,971,747.00	16.52	172,248,747.00	32.27	567,339,336.00	14.78
Miscellaneous Item Income	19,000,000.00	0.51	23,836,788.00	0.56	4,836,788.00	25.46	23,927,077.00	0.62
<b>Operating Costs and Expenses</b>	<b>3,965,960,000.00</b>	<b>106.05</b>	<b>4,594,315,439.00</b>	<b>107.49</b>	<b>628,355,439.00</b>	<b>15.84</b>	<b>4,135,104,727.00</b>	<b>107.75</b>
Teaching Costs	3,509,255,000.00	93.84	4,010,648,297.00	93.84	501,393,297.00	14.29	3,596,346,216.00	93.71
The school teaching Research Subsidizes Income costs	2,139,755,000.00	57.22	2,297,273,325.00	53.75	157,518,325.00	7.36	2,140,479,813.00	55.77
Academy-Business Cooperation Costs	1,318,500,000.00	35.26	1,661,430,747.00	38.87	342,930,747.00	26.01	1,407,034,871.00	36.66
Continuing Education Costs	51,000,000.00	1.36	51,944,225.00	1.22	944,225.00	1.85	48,831,532.00	1.27
Other Operating Costs	185,030,000.00	4.95	305,477,180.00	7.15	120,447,180.00	65.10	267,440,549.00	6.97
Public Funds and Grants for Students	185,030,000.00	4.95	305,477,180.00	7.15	120,447,180.00	65.10	267,440,549.00	6.97
General and Administrative Expenses	252,675,000.00	6.76	254,532,867.00	5.96	1,857,867.00	0.74	247,800,102.00	6.46
General and Administrative Expenses	252,675,000.00	6.76	254,532,867.00	5.96	1,857,867.00	0.74	247,800,102.00	6.46
Other Operating Expenses	19,000,000.00	0.51	23,657,095.00	0.55	4,657,095.00	24.51	23,517,860.00	0.61
Miscellaneous item Expenses	19,000,000.00	0.51	23,657,095.00	0.55	4,657,095.00	24.51	23,517,860.00	0.61
<b>Operating Profit (Loss-)</b>	<b>-226,155,000.00</b>	<b>-6.05</b>	<b>-320,178,955.00</b>	<b>-7.49</b>	<b>-94,023,955.00</b>	<b>41.58</b>	<b>-297,391,707.00</b>	<b>-7.75</b>
<b>Non-Operating Revenue</b>	<b>262,300,000.00</b>	<b>7.01</b>	<b>325,504,960.00</b>	<b>7.62</b>	<b>63,204,960.00</b>	<b>24.10</b>	<b>278,709,567.00</b>	<b>7.26</b>
Financial Income	28,300,000.00	0.76	66,563,018.00	1.56	38,263,018.00	135.21	45,918,542.00	1.20
Interest Revenue	25,000,000.00	0.67	58,040,772.00	1.36	33,040,772.00	132.16	35,245,872.00	0.92
Investment Income	3,300,000.00	0.09	7,586,620.00	0.18	4,286,620.00	129.90	6,238,807.00	0.16
Remittance income		0.00	935,626.00	0.02	935,626.00	--	4,433,863.00	0.12
Other Non-Operating Revenue	234,000,000.00	6.26	258,941,942.00	6.06	24,941,942.00	10.66	232,791,025.00	6.07
Gain on Disposal of Assets	140,000,000.00	3.74	153,942,567.00	3.60	13,942,567.00	9.96	139,112,561.00	3.62
Income of Fine for Break a Contract	2,000,000.00	0.05	743,540.00	0.02	-1,256,460.00	-62.82	631,921.00	0.02
Donation Income	80,000,000.00	2.14	88,229,103.00	2.06	8,229,103.00	10.29	76,701,681.00	2.00
Compensate Income		0.00	64,821.00	0.00	64,821.00	--	6,826.00	0.00
Miscellaneous Revenue	12,000,000.00	0.32	15,961,911.00	0.37	3,961,911.00	33.02	16,338,036.00	0.43
<b>Non-Operating Expense</b>	<b>129,300,000.00</b>	<b>3.46</b>	<b>157,343,905.00</b>	<b>3.68</b>	<b>28,043,905.00</b>	<b>21.69</b>	<b>134,260,441.00</b>	<b>3.50</b>
Financial Expenses	0.00	0.00	484,385.00	0.01	484,385.00	--	250,306.00	0.01
Investment Loss	0.00	0.00	8,478.00	0.00	8,478.00	--	250,306.00	0.01
Converted difference in Foreign Currency Translation	0.00	0.00	475,907.00	0.01	475,907.00	--	0.00	0.00
Other Non-Operating Expenses	129,300,000.00	3.46	156,859,520.00	3.67	27,559,520.00	21.31	134,010,135.00	3.49
Loss on Property Transaction		0.00	17,209.00	0.00	17,209.00	--	48,864.00	0.00
Miscellaneous Expenses	129,300,000.00	3.46	156,842,311.00	3.67	27,542,311.00	21.30	133,961,271.00	3.49
<b>Non-Operating Profit (Loss-)</b>	<b>133,000,000.00</b>	<b>3.56</b>	<b>168,161,055.00</b>	<b>3.93</b>	<b>35,161,055.00</b>	<b>26.44</b>	<b>144,449,126.00</b>	<b>3.76</b>
<b>This Year's Profit (Loss-)</b>	<b>-93,155,000.00</b>	<b>-2.49</b>	<b>-152,017,900.00</b>	<b>-3.56</b>	<b>-58,862,900.00</b>	<b>63.19</b>	<b>-152,942,581.00</b>	<b>-3.99</b>

**National Sun Yat-sen University Academic Fund**  
**Statement of Cash Flows**  
**2023**

Unit:NTD

Item	Projected	Settled	Comparison	
			Amount	%
<b>▼Cash Flows from Operating Activities</b>	<b>348,185,000.00</b>	<b>420,062,531.00</b>	<b>71,877,531.00</b>	<b>20.64</b>
The Year's Profit (Loss-)	-93,155,000.00	-152,017,900.00	-58,862,900.00	63.19
Adjustment for Interest and Dividend Income	-28,300,000.00	-65,627,392.00	-37,327,392.00	131.90
Non-cash Items Adjustment	469,350,000.00	634,533,776.00	165,183,776.00	35.19
Collection of Cash Intrest	290,000.00	3,174,047.00	2,884,047.00	994.50
<b>Net Cash Inflows (Outflows-) of Operating Activities</b>	<b>348,185,000.00</b>	<b>420,062,531.00</b>	<b>71,877,531.00</b>	<b>20.64</b>
<b>▼Cash Flows from Investing Activities</b>	<b>-401,489,000.00</b>	<b>-176,447,874.00</b>	<b>225,041,126.00</b>	<b>-56.05</b>
Decreases in Short-term Investment and Payments Temporarily Made for Others	0.00	1,897,797,987.00	1,897,797,987.00	--
Decreases in Long-term Investment and Reserve Funds	0.00	149,923,722.00	149,923,722.00	--
Decreases in Fixed Assets and Depletable Assets	0.00	199,896.00	199,896.00	--
Decreases in Intangible Assets and Other Assets	0.00	2,057,201.00	2,057,201.00	--
Collection of Cash Intrest	24,710,000.00	55,122,025.00	30,412,025.00	123.08
Collection of Cash Dividend	3,300,000.00	7,586,620.00	4,286,620.00	129.90
Increases in Short-term Investment and Payments Temporarily Made for Others	0.00	-1,570,253,923.00	-1,570,253,923.00	--
Increases in Long-term Investment	-4,000,000.00	-35,304,176.00	-31,304,176.00	782.60
Increases in Fixed Assets and Depletable Assets	-414,500,000.00	-630,137,380.00	-215,637,380.00	52.02
Increases in Intangible Assets and Other Assets	-10,999,000.00	-53,439,846.00	-42,440,846.00	385.86
<b>Net Cash Inflows (Outflows-) of Investing Activities</b>	<b>-401,489,000.00</b>	<b>-176,447,874.00</b>	<b>225,041,126.00</b>	<b>-56.05</b>
<b>▼Cash Flows from Financing Activities</b>	<b>143,818,000.00</b>	<b>218,990,704.00</b>	<b>75,172,704.00</b>	<b>52.27</b>
Increases in Short-term Debts and Other Liabilities	43,000,000.00	143,626,444.00	100,626,444.00	234.01
Increases in Funds	100,818,000.00	186,037,659.00	85,219,659.00	84.53
Decreases in Short-term Debts and Other Liabilities	0.00	-110,673,399.00	-110,673,399.00	--
<b>Net Cash Inflows (Outflows-) of Financing Activities</b>	<b>143,818,000.00</b>	<b>218,990,704.00</b>	<b>75,172,704.00</b>	<b>52.27</b>
<b>▼Adjustment for Exchange rate</b>	<b>0.00</b>	<b>335,446.00</b>	<b>335,446.00</b>	<b>--</b>
<b>▼Net Increase (Decrease-) in Cash and Cash Equivalent</b>	<b>90,514,000.00</b>	<b>462,940,807.00</b>	<b>372,426,807.00</b>	<b>411.46</b>
<b>▼Beginning Cash and Cash Equivalent</b>	<b>2,139,152,000.00</b>	<b>1,929,928,512.00</b>	<b>-209,223,488.00</b>	<b>-9.78</b>
<b>▼Final Cash and Cash Equivalent</b>	<b>2,229,666,000.00</b>	<b>2,392,869,319.00</b>	<b>163,203,319.00</b>	<b>7.32</b>

**National Sun Yat-sen University Academic Fund**

**Balance Sheet**

**Dec.31,2023**

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
<b>Assets</b>	<b>15,435,588,946.00</b>	<b>100.00</b>	<b>15,034,542,082.00</b>	<b>100.00</b>	<b>401,046,864.00</b>	<b>2.67</b>	<b>Liabilities</b>	<b>9,695,144,613.00</b>	<b>62.81</b>	<b>9,412,147,405.00</b>	<b>62.60</b>	<b>282,997,208.00</b>	<b>3.01</b>
<b>Current Asstes</b>	<b>4,450,999,121.00</b>	<b>28.84</b>	<b>4,389,173,015.00</b>	<b>29.19</b>	<b>61,826,106.00</b>	<b>1.41</b>	<b>Current Liabilities</b>	<b>3,276,165,404.00</b>	<b>21.22</b>	<b>3,066,395,805.00</b>	<b>20.40</b>	<b>209,769,599.00</b>	<b>6.84</b>
<b>Cash</b>	<b>2,392,869,319.00</b>	<b>15.50</b>	<b>1,929,928,512.00</b>	<b>12.84</b>	<b>462,940,807.00</b>	<b>23.99</b>	<b>Payables</b>	<b>16,671,371.00</b>	<b>0.11</b>	<b>81,292,638.00</b>	<b>0.54</b>	<b>-64,621,267.00</b>	<b>-79.49</b>
Cash in Banks	2,392,869,319.00	15.50	1,929,928,512.00	12.84	462,940,807.00	23.99	Receipts under Custody Payable	7,081,765.00	0.05	3,029,206.00	0.02	4,052,559.00	133.78
<b>Current Monetary Assets</b>	<b>1,847,634,554.00</b>	<b>11.97</b>	<b>2,175,131,888.00</b>	<b>14.47</b>	<b>-327,497,334.00</b>	<b>-15.06</b>	Accrued Expenses	6,666,190.00	0.04	9,676,771.00	0.06	<b>-3,010,581.00</b>	<b>-31.11</b>
Current Monetary Assets	1,847,634,554.00	11.97	2,175,131,888.00	14.47	<b>-327,497,334.00</b>	<b>-15.06</b>	Payables on Land and Building		0.00	66,921,835.00	0.45	<b>-66,921,835.00</b>	<b>-100.00</b>
<b>Accounts Receivable</b>	<b>33,435,649.00</b>	<b>0.22</b>	<b>8,869,383.00</b>	<b>0.06</b>	<b>24,566,266.00</b>	<b>276.98</b>	Other Payables	2,923,416.00	0.02	1,664,826.00	0.01	1,258,590.00	75.60
Notes Receivable		0.00	58,700.00	0.00	<b>-58,700.00</b>	<b>-100.00</b>	<b>Unearned Receipts</b>	<b>3,259,494,033.00</b>	<b>21.12</b>	<b>2,985,103,167.00</b>	<b>19.85</b>	<b>274,390,866.00</b>	<b>9.19</b>
Interest Revenue Receivable	2,767,499.00	0.02	3,022,799.00	0.02	<b>-255,300.00</b>	<b>-8.45</b>	Unearned Revenue	3,259,494,033.00	21.12	2,985,103,167.00	19.85	274,390,866.00	9.19
Other Receivable	30,668,150.00	0.20	5,787,884.00	0.04	24,880,266.00	429.87	<b>Other Liabilities</b>	<b>6,418,979,209.00</b>	<b>41.59</b>	<b>6,345,751,600.00</b>	<b>42.21</b>	<b>73,227,609.00</b>	<b>1.15</b>
<b>Prepayments</b>	<b>168,090,975.00</b>	<b>1.09</b>	<b>266,352,151.00</b>	<b>1.77</b>	<b>-98,261,176.00</b>	<b>-36.89</b>	<b>Deferred Liabilities</b>	<b>673,084,082.00</b>	<b>4.36</b>	<b>657,276,043.00</b>	<b>4.37</b>	<b>15,808,039.00</b>	<b>2.41</b>
Office Supplies	267,160.00	0.00	275,240.00	0.00	<b>-8,080.00</b>	<b>-2.94</b>	Deferred revenue	673,084,082.00	4.36	657,276,043.00	4.37	15,808,039.00	2.41
Prepaid Expenses	167,823,815.00	1.09	266,076,911.00	1.77	<b>-98,253,096.00</b>	<b>-36.93</b>	<b>Miscellaneous Liabilities</b>	<b>5,745,895,127.00</b>	<b>37.22</b>	<b>5,688,475,557.00</b>	<b>37.84</b>	<b>57,419,570.00</b>	<b>1.01</b>
<b>Short-term Advances</b>	<b>8,968,624.00</b>	<b>0.06</b>	<b>8,891,081.00</b>	<b>0.06</b>	<b>77,543.00</b>	<b>0.87</b>	Deposits Received	74,599,252.00	0.48	106,217,822.00	0.71	<b>-31,618,570.00</b>	<b>-29.77</b>
Short-term Advances	8,968,624.00	0.06	8,891,081.00	0.06	77,543.00	0.87	Custody Payable	2,047,512.00	0.01	2,047,512.00	0.01		0.00
<b>Long-term Investments and Reserves</b>	<b>696,878,336.00</b>	<b>4.51</b>	<b>579,717,068.00</b>	<b>3.86</b>	<b>117,161,268.00</b>	<b>20.21</b>	Accrued Pension Liabilities	30,248,206.00	0.20	35,148,797.00	0.23	<b>-4,900,591.00</b>	<b>-13.94</b>
<b>Investments in equity-accounted</b>		<b>0.00</b>	<b>1,968,478.00</b>	<b>0.01</b>	<b>-1,968,478.00</b>	<b>-100.00</b>	Temporary Receivables and Suspense Accounts		0.00	11,056,757.00	0.07	<b>-11,056,757.00</b>	<b>-100.00</b>
Investments in equity-accounted		0.00	1,960,000.00	0.01	<b>-1,960,000.00</b>	<b>-100.00</b>	Accrued Assets to be Arranged	5,639,000,157.00	36.53	5,534,004,669.00	36.81	104,995,488.00	1.90
Adjustments for Investments in equity-accounted		0.00	8,478.00	0.00	<b>-8,478.00</b>	<b>-100.00</b>	<b>Owner's Equity(Net Value)</b>	<b>5,740,444,333.00</b>	<b>37.19</b>	<b>5,622,394,677.00</b>	<b>37.40</b>	<b>118,049,656.00</b>	<b>2.10</b>
<b>Long-term Investments</b>	<b>208,148,498.00</b>	<b>1.35</b>	<b>156,321,191.00</b>	<b>1.04</b>	<b>51,827,307.00</b>	<b>33.15</b>	<b>Funds</b>	<b>3,061,235,768.00</b>	<b>19.83</b>	<b>2,866,279,149.00</b>	<b>19.06</b>	<b>194,956,619.00</b>	<b>6.80</b>
Non-current Financial Assets Measured at Cost	25,774,977.00	0.17	25,631,337.00	0.17	143,640.00	0.56	<b>Funds</b>	<b>3,061,235,768.00</b>	<b>19.83</b>	<b>2,866,279,149.00</b>	<b>19.06</b>	<b>194,956,619.00</b>	<b>6.80</b>
Non-current Equity Investments Measured at Fair Value through Other Comprehensive Income	167,508,459.00	1.09	139,525,153.00	0.93	27,983,306.00	20.06	<b>Funds</b>	<b>3,061,235,768.00</b>	<b>19.83</b>	<b>2,866,279,149.00</b>	<b>19.06</b>	<b>194,956,619.00</b>	<b>6.80</b>
Adjustments for Change in Value of Non-current Equity Investments Measured at Fair Value through Other Comprehensive Income	8,760,772.00	0.06	<b>-14,967,161.00</b>	<b>-0.10</b>	23,727,933.00	<b>-158.53</b>	<b>Reserve Funds</b>	<b>2,652,874,025.00</b>	<b>17.19</b>	<b>2,823,763,499.00</b>	<b>18.78</b>	<b>-170,889,474.00</b>	<b>-6.05</b>
Non-current Financial Assets Measured at Amortized Cost	6,104,290.00	0.04	6,131,862.00	0.04	<b>-27,572.00</b>	<b>-0.45</b>	Additional Paid-in Capital	2,652,874,025.00	17.19	2,823,763,499.00	18.78	<b>-170,889,474.00</b>	<b>-6.05</b>
<b>Reserve Funds</b>	<b>488,729,838.00</b>	<b>3.17</b>	<b>421,427,399.00</b>	<b>2.80</b>	<b>67,302,439.00</b>	<b>15.97</b>	Donated Surplus	2,652,874,025.00	17.19	2,823,763,499.00	18.78	<b>-170,889,474.00</b>	<b>-6.05</b>
Pension Funds	30,248,206.00	0.20	35,148,797.00	0.23	<b>-4,900,591.00</b>	<b>-13.94</b>	<b>Accumulated Profit And Loss</b>	<b>17,573,768.00</b>	<b>0.11</b>	<b>-52,680,810.00</b>	<b>-0.35</b>	<b>70,254,578.00</b>	<b>-133.36</b>
Other Reserve Funds	458,481,632.00	2.97	386,278,602.00	2.57	72,203,030.00	18.69	Accumulated Profit	17,573,768.00	0.11		0.00	17,573,768.00	
<b>Fixed Asstes</b>	<b>4,084,144,385.00</b>	<b>26.46</b>	<b>3,971,915,097.00</b>	<b>26.42</b>	<b>112,229,288.00</b>	<b>2.83</b>	Accumulated Profit	17,573,768.00	0.11		0.00	17,573,768.00	
<b>Land Improvements</b>	<b>60,186,629.00</b>	<b>0.39</b>	<b>73,579,565.00</b>	<b>0.49</b>	<b>-13,392,936.00</b>	<b>-18.20</b>	Accumulated Loss		0.00	<b>-52,680,810.00</b>	<b>-0.35</b>	<b>52,680,810.00</b>	<b>-100.00</b>
Land Improvements	224,874,236.00	1.46	224,874,236.00	1.50		0.00	Accumulated Loss		0.00	<b>-52,680,810.00</b>	<b>-0.35</b>	52,680,810.00	-100.00
Accumulated Depreciation-Land Improvements(-)	<b>-164,687,607.00</b>	<b>-1.07</b>	<b>-151,294,671.00</b>	<b>-1.01</b>	<b>-13,392,936.00</b>	<b>8.85</b>	<b>Equity Adjustment</b>	<b>8,760,772.00</b>	<b>0.06</b>	<b>-14,967,161.00</b>	<b>-0.10</b>	<b>23,727,933.00</b>	<b>-158.53</b>

**National Sun Yat-sen University Academic Fund**

**Balance Sheet**

**Dec.31,2023**

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
<b>Buildings</b>	1,083,951,991.00	7.02	957,461,831.00	6.37	126,490,160.00	13.21	Unrealized Gains (losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	8,760,772.00	0.06	-14,967,161.00	-0.10	23,727,933.00	-158.53
Buildings	1,585,976,751.00	10.27	1,428,541,216.00	9.50	157,435,535.00	11.02	Unrealized Gains (losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	8,760,772.00	0.06	-14,967,161.00	-0.10	23,727,933.00	-158.53
Accumulated Depreciation-Buildings(-)	-502,024,760.00	-3.25	-471,079,385.00	-3.13	-30,945,375.00	6.57							
<b>Machinery and Equipment</b>	1,080,398,861.00	7.00	1,042,258,180.00	6.93	38,140,681.00	3.66							
Machinery and Equipment	5,354,334,012.00	34.69	5,202,953,889.00	34.61	151,380,123.00	2.91							
Accumulated Depreciation-Machinery and Equipment(-)	-4,273,935,151.00	-27.69	-4,160,695,709.00	-27.67	-113,239,442.00	2.72							
<b>Traffic and Transportation Equipment</b>	362,717,529.00	2.35	396,390,934.00	2.64	-33,673,405.00	-8.49							
Traffic and Transportation Equipment	672,030,264.00	4.35	663,529,449.00	4.41	8,500,815.00	1.28							
Accumulated Depreciation-Traffic and Transportation Equipment(-)	-309,312,735.00	-2.00	-267,138,515.00	-1.78	-42,174,220.00	15.79							
<b>Miscellaneous Equipment</b>	1,433,965,940.00	9.29	1,411,028,968.00	9.39	22,936,972.00	1.63							
Miscellaneous Equipment	2,076,312,592.00	13.45	2,044,915,123.00	13.60	31,397,469.00	1.54							
Accumulated Depreciation-Miscellaneous Equipment(-)	-642,346,652.00	-4.16	-633,886,155.00	-4.22	-8,460,497.00	1.33							
<b>Leasehold Improvements</b>	52,032,926.00	0.34		0.00	52,032,926.00								
Leasehold Improvements	53,727,736.00	0.35		0.00	53,727,736.00								
Accumulated Depreciation – Leasehold Improvements	-1,694,810.00	-0.01		0.00	-1,694,810.00								
<b>Fixed Assets in Process of Purchase or Construction</b>	10,890,509.00	0.07	91,195,619.00	0.61	-80,305,110.00	-88.06							
Construction in Progress	7,671,026.00	0.05	75,780,952.00	0.50	-68,109,926.00	-89.88							
Prepayments for Equipmen	3,219,483.00	0.02	15,414,667.00	0.10	-12,195,184.00	-79.11							
<b>Intangible Assets</b>	33,452,842.00	0.22	19,426,767.00	0.13	14,026,075.00	72.20							
Intangible Assets	33,452,842.00	0.22	19,426,767.00	0.13	14,026,075.00	72.20							
Patents	7,156,566.00	0.05	7,818,686.00	0.05	-662,120.00	-8.47							
Computer Software Cost	25,838,504.00	0.17	11,093,345.00	0.07	14,745,159.00	132.92							
Other Intangible Assets	457,772.00	0.00	514,736.00	0.00	-56,964.00	-11.07							
<b>Other Assets</b>	6,170,114,262.00	39.97	6,074,310,135.00	40.40	95,804,127.00	1.58							
<b>Deferred Expenses</b>	527,735,830.00	3.42	537,212,463.00	3.57	-9,476,633.00	-1.76							
Deferred Expenses	527,735,830.00	3.42	537,212,463.00	3.57	-9,476,633.00	-1.76							
<b>Miscellaneous Assets</b>	5,642,378,432.00	36.55	5,537,097,672.00	36.83	105,280,760.00	1.90							
Refundable Deposit	3,378,275.00	0.02	3,093,003.00	0.02	285,272.00	9.22							
Assets to be Arranged	7,794,407,639.00	50.50	7,636,136,327.00	50.79	158,271,312.00	2.07							
Accumulated Depreciation-Assets to be Arranged (-)	-2,155,407,482.00	-13.96	-2,102,131,658.00	-13.98	-53,275,824.00	2.53							
<b>Total</b>	<b>15,435,588,946.00</b>	<b>100.00</b>	<b>15,034,542,082.00</b>	<b>100.00</b>	<b>401,046,864.00</b>	<b>2.67</b>	<b>Total</b>	<b>15,435,588,946.00</b>	<b>100.00</b>	<b>15,034,542,082.00</b>	<b>100.00</b>	<b>401,046,864.00</b>	<b>2.67</b>