

National Sun Yat-sen University Academic Fund  
**Projected Balance Sheet**

Dec 31, 2017

Unit: Thousand in NTD

Dec 31, 2015 Settled	Item	Dec 31, 2017 Projected	Dec 31, 2016 Projected	Comparison
12,350,167	<b>Assets</b>	12,275,845	12,337,987	-62,142
3,262,382	<b>Current Assets</b>	3,548,624	3,433,885	114,739
3,087,252	Cash	3,373,494	3,258,755	114,739
21,182	Current Financial Assets	21,182	21,182	0
10,289	Receivable	10,289	10,289	0
96,304	Prepayments	96,304	96,304	0
47,355	Temporary Payments for Others	47,355	47,355	0
362,180	<b>Long-term Investments and Reserves</b>	373,380	369,380	4,000
41,779	Long-term Investments	41,779	41,779	0
320,401	Reserve Funds	331,601	327,601	4,000
3,193,502	<b>Fixed Assets</b>	2,977,408	3,074,215	-96,807
52,311	land Improvement	58,361	50,326	8,035
911,444	Buildings	843,246	877,741	-34,495
857,517	Machinery and Equipment	693,620	776,246	-82,626
49,522	Traffic and Teansporation Equipment	41,051	47,517	-6,466
1,185,797	Miscellaneous Equipment	1,204,219	1,185,474	18,745
136,911	Fixed Assets in Process of Purchase	136,911	136,911	0
26,546	<b>Intangible Assets</b>	8,760	17,622	-8,862
26,546	Intangible Assets	8,760	17,622	-8,862
279,272	<b>Deferred Charges</b>	264,398	278,105	-13,707
279,272	Deferred Expenses	264,398	278,105	-13,707
5,226,285	<b>Other Assets</b>	5,103,275	5,164,780	-61,505
5,226,285	Miscellaneous Assets	5,103,275	5,164,780	-61,505
12,350,167	<b>Total</b>	12,275,845	12,337,987	-62,142

National Sun Yat-sen University Academic Fund

**Projected Balance Sheet**

Dec 31, 2017

Unit: Thousand in NTD

Dec 31, 2015 Settled	Item	Dec 31, 2017 Projected	Dec 31, 2016 Projected	Comparison
7,103,751	<b>Liabilities</b>	7,039,288	7,102,102	-62,814
1,783,025	<b>Current Liabilities</b>	1,783,025	1,783,025	0
77,215	Payable	77,215	77,215	0
1,705,810	Unearned Receipts	1,705,810	1,705,810	0
5,320,726	<b>Other Liabilities</b>	5,203,238	5,260,743	-57,505
5,320,726	Miscellaneous Liabilities	5,203,238	5,260,743	-57,505
0	<b>Deferred Credits</b>	53,025	58,334	-5,309
0	Deferred Revenue	53,025	58,334	-5,309
5,246,416	<b>Owner's Equity(Net Value)</b>	5,236,557	5,235,885	672
1,913,616	<b>Funds</b>	2,158,176	2,059,277	98,899
1,913,616	Funds	2,158,176	2,059,277	98,899
3,329,529	<b>Reserve Funds</b>	3,075,110	3,173,337	-98,227
3,329,529	Additional Paid-in Capital	3,075,110	3,173,337	-98,227
0	<b>Accumulated Profit or Loss(-)</b>	0	0	0
3,271	<b>Equity Adjustment</b>	3,271	3,271	0
3,271	Unrealized Gain or Loss on Financial Instrument	3,271	3,271	0
12,350,167	<b>Total</b>	12,275,845	12,337,987	-62,142

National Sun Yat-sen University Academic Fund  
Statement of Projected Incomes and Expenses

2017

Unit: Thousand in NTD

Settled 2015	ITEM	Projected for This Year		Projected for Last Year	Comparison	
		Amount	%	Amount	Amount	%
3,039,574	<b>Operating Income</b>	2,862,962	100.00	2,858,974	3,988	0.14
1,664,888	Teaching Income	1,572,704	54.93	1,565,303	7,401	0.47
527,501	Learning miscellaneous fee income	537,704	18.78	537,704	0	0.00
1,087,189	Academy-business cooperation income	980,000	34.23	977,599	2,401	0.25
50,198	Continuing education income	55,000	1.92	50,000	5,000	10.00
1,374,687	Other Operating Income	1,290,258	45.07	1,293,671	-3,413	-0.26
1,052,403	The school teaching research subsidizera income	1,048,017	36.61	1,051,430	-3,413	-0.32
307,903	Other subsidize Income	231,074	8.07	231,074	0	0.00
14,380	Miscellaneous item income	11,167	0.39	11,167	0	0.00
3,196,842	<b>Operating Costs and Expenses</b>	3,095,452	108.12	3,086,208	9,244	0.30
2,745,061	Teaching Costs	2,647,144	92.46	2,600,870	46,274	1.78
1,668,659	The school teaching research subsidizers costs	1,657,644	57.90	1,618,771	38,873	2.40
1,031,210	Academy-business cooperation costs	941,000	32.87	938,599	2,401	0.26
45,193	Continuing education costs	48,500	1.69	43,500	5,000	11.49
165,142	Other Operating Costs	147,929	5.17	144,959	2,970	2.05
165,142	Public funds and grants for students	147,929	5.17	144,959	2,970	2.05
274,947	General and administrative expenses	289,212	10.10	329,212	-40,000	-12.15
274,947	General and administrative expenses	289,212	10.10	329,212	-40,000	-12.15
11,694	Other Operating Costs	11,167	0.39	11,167	0	0.00

National Sun Yat-sen University Academic Fund  
Statement of Projected Incomes and Expenses

2017

Unit: Thousand in NTD

Settled 2015 Amount	ITEM	Projected for This Year		Projected for Last Year	Comparison	
		Amount	%	Amount	Amount	%
11,694	Miscellaneous item expenses	11,167	0.39	11,167	0	0.00
-157,268	<b>Operating Profit(Loss-)</b>	<b>-232,490</b>	<b>-8.12</b>	<b>-227,234</b>	<b>-5,256</b>	<b>2.31</b>
251,921	<b>Non-operating Revenue</b>	<b>207,303</b>	<b>7.24</b>	<b>202,047</b>	<b>5,256</b>	<b>2.60</b>
44,149	Financial Income	30,772	1.07	30,000	772	2.57
43,181	Interest Revenue	30,135	1.05	29,400	735	2.50
968	Investment Income	637	0.02	600	37	6.17
207,772	Other Non-operating Revenue	176,531	6.17	172,047	4,484	2.61
137,912	Gain on disposal of assets	119,206	4.16	119,206	0	0.00
57,127	Donation Income	49,325	1.72	44,841	4,484	10.00
30	Compensate Income	0	0.00	0	0	0.00
260	Income of fine for break a contract	2,000	0.07	2,000	0	0.00
12,443	Miscellaneous revenue	6,000	0.21	6,000	0	0.00
117,943	<b>Non-operating Costs</b>	<b>134,545</b>	<b>4.70</b>	<b>134,545</b>	<b>0</b>	<b>0.00</b>
117,943	Other Non-operating Expenses	134,545	4.70	134,545	0	0.00
117,943	Miscellaneous expenses	134,545	4.70	134,545	0	0.00
133,978	<b>Non-operating Profit(Loss-)</b>	<b>72,758</b>	<b>2.54</b>	<b>67,502</b>	<b>5,256</b>	<b>7.79</b>
-23,290	<b>This Year's Profit(Loss-)</b>	<b>-159,732</b>	<b>-5.58</b>	<b>-159,732</b>	<b>0</b>	<b>0.00</b>