

National Sun Yat-sen University Academic Fund  
**Projected Balance Sheet**

Dec 31, 2018

Unit: Thousand in NTD

Dec 31, 2016 Settled	Item	Dec 31, 2018 Projected	Dec 31, 2017 Projected	Comparison
13,717,769	<b>Assets</b>	13,599,758	13,655,627	-55,869
3,305,109	<b>Current Assets</b>	3,492,818	3,419,848	72,970
40,443	Cash	97,340	61,173	36,167
3,041,000	Current Financial Assets	3,171,812	3,135,009	36,803
101,207	Receivable	101,207	101,207	0
78,107	Prepayments	78,107	78,107	0
44,352	Temporary Payments for Others	44,352	44,352	0
531,694	<b>Long-term Investments and Reserves</b>	539,694	535,694	4,000
17,552	Noncurrent Financial Assets	179,552	179,552	0
352,142	Reserve Funds	360,142	356,142	4,000
3,193,502	<b>PROPERTY, PLANT AND EQUIPMENT</b>	3,121,833	3,170,005	-48,172
49,349	land Improvement	92,056	57,384	34,672
911,791	Buildings	842,764	877,296	-34,532
927,768	Machinery and Equipment	767,605	845,142	-77,537
52,044	Traffic and Transportation Equipment	40,406	45,578	-5,172
1,221,188	Miscellaneous Equipment	1,274,330	1,239,933	34,397
104,672	Fixed Assets in Process of Purchase	104,672	104,672	0
29,587	<b>Intangible Assets</b>	3,131	20,725	-17,594
29,587	Intangible Assets	3,131	20,725	-17,594
6,584,567	<b>Other Assets</b>	6,442,282	6,509,355	-67,073
304,292	Deferred Assets	283,947	290,585	-6,638
6,280,275	Miscellaneous Assets	6,158,335	6,218,770	-60,435
13,717,769	<b>Total</b>	13,599,758	13,655,627	-55,869
8,403,697	<b>Liabilities</b>	8,275,630	8,340,883	-65,253

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Dec 31, 2016 Settled	Item	Dec 31, 2018 Projected	Dec 31, 2017 Projected	Comparison
1,900,944	<b>Current Liabilities</b>	1,900,944	1,900,944	0
101,697	Payable	101,697	101,697	0
1,799,247	Unearned Receipts	1,799,247	1,799,247	0
6,502,753	<b>Other Liabilities</b>	6,374,686	6,439,939	-65,253
105,419	Deferred Liabilities	91,292	100,110	-8,818
6,397,334	Miscellaneous Liabilities	6,283,394	6,339,829	-56,435
5,314,072	<b>Owner's Equity(Net Value)</b>	5,324,128	5,314,744	9,384
2,084,904	<b>Funds</b>	2,291,984	2,183,803	108,181
2,084,904	Funds	2,291,984	2,183,803	108,181
3,225,284	<b>Reserve Funds</b>	3,028,260	3,127,057	-98,797
3,225,284	Additional Paid-in Capital	3,028,260	3,127,057	-98,797
0	<b>Accumulated Profit or Loss(-)</b>	0	0	0
3,884	<b>Equity Adjustment</b>	3,884	3,884	0
3,884	Unrealized Gain or Loss on Financial Instrument	3,884	3,884	0
13,717,769	<b>Total</b>	13,599,758	13,655,627	-55,869

National Sun Yat-sen University Academic Fund  
Statement of Projected Incomes and Expenses

2018

Unit: Thousand in NTD

Settled 2016 Amount	ITEM	Projected for This Year		Projected for Last Year	Comparison	
		Amount	%	Amount	Amount	%
3,081,224	<b>Operating Income</b>	2,908,310	100.00	2,862,962	45,348	1.58
1,718,143	Teaching Income	1,589,704	54.66	1,572,704	17,000	1.08
536,376	Learning miscellaneous fee income	537,704	18.51	537,704	0	0.00
1,126,824	Academy-business cooperation income	994,250	34.19	980,000	14,250	1.45
54,943	Continuing education income	57,750	1.99	55,000	2,750	5.00
1,363,082	Other Operating Income	1,318,606	45.34	1,290,258	28,348	2.20
1,051,430	The school teaching research subsidizera income	1,074,160	36.93	1,048,017	26,143	2.49
396,335	Other subsidize Income	233,246	8.02	231,074	2,172	0.94
15,317	Miscellaneous item income	11,200	0.39	11,167	33	0.30
3,290,291	<b>Operating Costs and Expenses</b>	3,150,564	108.33	3,095,452	55,112	1.78
2,800,921	Teaching Costs	2,707,567	93.10	2,647,144	60,423	2.28
1,682,754	The school teaching research subsidizers costs	1,701,567	58.51	1,657,644	43,923	2.65
1,068,110	Academy-business cooperation costs	954,750	32.83	941,000	13,750	1.46
50,057	Continuing education costs	51,250	1.76	48,500	2,750	5.67
171,384	Other Operating Costs	149,929	5.16	147,929	2,000	1.35
171,384	Public funds and grants for students	149,929	5.16	147,929	2,000	1.35
303,001	General and administrative expenses	281,868	9.69	289,212	-7,344	-2.54
303,001	General and administrative expenses	281,868	9.69	289,212	-7,344	-2.54
14,985	Other Operating Costs	11,200	0.39	11,167	33	0.30

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2018

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Settled 2016 Amount	ITEM	Projected for This Year		Projected for Last Year	Comparison	
		Amount	%	Amount	Amount	%
14,985	Miscellaneous item expenses	11,200	0.39	11,167	33	0.30
-209,067	<b>Operating Profit(Loss-)</b>	<b>-242,254</b>	<b>-8.33</b>	<b>-232,490</b>	<b>-9,764</b>	<b>4.20</b>
267,479	<b>Non-operating Revenue</b>	<b>213,610</b>	<b>7.34</b>	<b>207,303</b>	<b>6,307</b>	<b>3.04</b>
48,534	Financial Income	31,000	1.07	30,772	228	0.74
42,791	Interest Revenue	30,320	1.04	30,135	185	0.61
5,325	Investment Income	680	0.02	637	43	6.75
418	Foreign exchange gain	0	0.00	0	0	
218,945	Other Non-operating Revenue	182,610	6.28	176,531	6,079	3.44
144,681	Gain on disposal of assets	119,500	4.11	119,206	294	0.25
502	Income of fine for break a contract	2,000	0.07	2,000	0	0.00
60,025	Donation Income	55,110	1.89	49,325	5,785	11.73
13,736	Miscellaneous revenue	6,000	0.21	6,000	0	0.00
119,093	<b>Non-operating Costs</b>	<b>130,588</b>	<b>4.49</b>	<b>134,545</b>	<b>-3,957</b>	<b>-2.94</b>
119,093	Other Non-operating Expenses	130,588	4.49	134,545	-3,957	-2.94
119,093	Miscellaneous expenses	130,588	4.49	134,545	-3,957	-2.94
148,386	<b>Non-operating Profit(Loss-)</b>	<b>83,022</b>	<b>2.85</b>	<b>72,758</b>	<b>10,264</b>	<b>14.11</b>
-60,681	<b>This Year's Profit(Loss-)</b>	<b>-159,232</b>	<b>-5.48</b>	<b>-159,732</b>	<b>500</b>	<b>-0.31</b>