

**National Sun Yat-sen University Academic Fund**

**Balance Sheet**

**Dec.31,2018**

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
<b>Assets</b>	13,958,380,874.00	100.00	13,960,338,231.00	100.00	-1,957,357.00	-0.01	<b>Liabilities</b>	8,442,117,470.00	60.48	8,515,274,558.00	61.00	-73,157,088.00	-0.86
<b>Current Asstes</b>	3,839,630,873.00	27.51	3,518,812,480.00	25.21	320,818,393.00	9.12	<b>Current Liabilities</b>	2,124,166,035.00	15.22	2,014,020,479.00	14.43	110,145,556.00	5.47
Cash	1,798,962,527.00	12.89	1,830,497,654.00	13.11	-31,535,127.00	-1.72	Payables	85,618,076.00	0.61	84,103,906.00	0.60	1,514,170.00	1.80
Cash in Banks	1,798,962,527.00	12.89	1,830,497,654.00	13.11	-31,535,127.00	-1.72	Receipts under Custody Payable	10,089,416.00	0.07	8,559,776.00	0.06	1,529,640.00	17.87
<b>Current Monetary Assets</b>	1,886,000,000.00	13.51	1,566,000,000.00	11.22	320,000,000.00	20.43	Accrued Expenses	6,655,452.00	0.05	7,622,325.00	0.05	-966,873.00	-12.68
Current Monetary Assets	1,886,000,000.00	13.51	1,566,000,000.00	11.22	320,000,000.00	20.43	Payables on Land and Building	65,535,976.00	0.47	65,535,976.00	0.47	0.00	0.00
<b>Accounts Receivable</b>	7,885,569.00	0.06	13,794,766.00	0.10	-5,909,197.00	-42.84	Other Payables	3,337,232.00	0.02	2,385,829.00	0.02	951,403.00	39.88
Notes Receivable	0.00	0.00	487,900.00	0.00	-487,900.00	-100.00	<b>Unearned Receipts</b>	2,038,547,959.00	14.60	1,929,916,573.00	13.82	108,631,386.00	5.63
Interest Revenue Receivable	2,024,581.00	0.01	2,159,150.00	0.02	-134,569.00	-6.23	Unearned Revenue	2,038,547,959.00	14.60	1,929,916,573.00	13.82	108,631,386.00	5.63
Other Receivable	5,860,988.00	0.04	11,147,716.00	0.08	-5,286,728.00	-47.42	<b>Other Liabilities</b>	6,317,951,435.00	45.26	6,501,254,079.00	46.57	-183,302,644.00	-2.82
<b>Prepayments</b>	138,212,123.00	0.99	100,213,728.00	0.72	37,998,395.00	37.92	<b>Deferred Liabilities</b>	192,531,753.00	1.38	154,763,556.00	1.11	37,768,197.00	24.40
Office Supplies	287,357.00	0.00	285,521.00	0.00	1,836.00	0.64	Deferred revenue	192,531,753.00	1.38	154,763,556.00	1.11	37,768,197.00	24.40
Prepaid Expenses	137,366,346.00	0.98	99,756,152.00	0.71	37,610,194.00	37.70	<b>Miscellaneous Liabilities</b>	6,125,419,682.00	43.88	6,346,490,523.00	45.46	-221,070,841.00	-3.48
Other Prepayments	558,420.00	0.00	172,055.00	0.00	386,365.00	224.56	Deposits Received	76,730,426.00	0.55	71,870,527.00	0.51	4,859,899.00	6.76
<b>Short-term Advances</b>	8,570,654.00	0.06	8,306,332.00	0.06	264,322.00	3.18	Custody Payable	2,089,012.00	0.01	2,087,612.00	0.01	1,400.00	0.07
Short-term Advances	8,570,654.00	0.06	8,306,332.00	0.06	264,322.00	3.18	Accrued Pension Liabilities	43,111,489.00	0.31	40,321,013.00	0.29	2,790,476.00	6.92
<b>Long-term Investments and Reserves</b>	436,208,086.00	3.13	583,795,874.00	4.18	-147,587,788.00	-25.28	Temporary Receivables and Suspense Accounts	11,156,935.00	0.08	11,172,935.00	0.08	-16,000.00	-0.14
<b>Long-term Investments</b>	76,262,344.00	0.55	200,512,488.00	1.44	-124,250,144.00	-61.97	Accrued Assets to be Arranged	5,992,331,820.00	42.93	6,221,038,436.00	44.56	-228,706,616.00	-3.68
Available-for-sale Financial Assets-Noncurrent	69,151,400.00	0.50	45,209,365.00	0.32	23,942,035.00	52.96	<b>Owner's Equity(Net Value)</b>	5,516,263,404.00	39.52	5,445,063,673.00	39.00	71,199,731.00	1.31
Adjustments for Change in value of Available-for-sale Financial Assets-Noncurrent	1,755,744.00	0.01	6,107,923.00	0.04	-4,352,179.00	-71.25	<b>Funds</b>	2,326,227,876.00	16.67	2,237,687,529.00	16.03	88,540,347.00	3.96
Financial Assets at Cost-Noncurrent	5,355,200.00	0.04	5,195,200.00	0.04	160,000.00	3.08	<b>Funds</b>	2,326,227,876.00	16.67	2,237,687,529.00	16.03	88,540,347.00	3.96
Other Financial Assets-Noncurrent	0.00	0.00	144,000,000.00	1.03	-144,000,000.00	-100.00	<b>Funds</b>	2,326,227,876.00	16.67	2,237,687,529.00	16.03	88,540,347.00	3.96
<b>Reserve Funds</b>	359,945,742.00	2.58	383,283,386.00	2.75	-23,337,644.00	-6.09	<b>Reserve Funds</b>	3,188,279,784.00	22.84	3,201,208,221.00	22.93	-12,928,437.00	-0.40
Pension Funds	43,111,489.00	0.31	40,321,013.00	0.29	2,790,476.00	6.92	<b>Additional Paid-in Capital</b>	3,188,279,784.00	22.84	3,201,208,221.00	22.93	-12,928,437.00	-0.40
Other Reserve Funds	316,834,253.00	2.27	342,962,373.00	2.46	-26,128,120.00	-7.62	<b>Donated Surplus</b>	3,188,279,784.00	22.84	3,201,208,221.00	22.93	-12,928,437.00	-0.40
<b>Fixed Asstes</b>	3,347,552,822.00	23.98	3,294,025,258.00	23.60	53,527,564.00	1.62	<b>Equity Adjustment</b>	1,755,744.00	0.01	6,167,923.00	0.04	-4,412,179.00	-71.53
Land Improvements	75,572,380.00	0.54	62,706,741.00	0.45	12,865,639.00	20.52	<b>Unrealized Gain or Loss on Financial Instrument</b>	1,755,744.00	0.01	6,167,923.00	0.04	-4,412,179.00	-71.53
Land Improvements	195,770,626.00	1.40	175,584,911.00	1.26	20,185,715.00	11.50	<b>Unrealized Gain or Loss on Financial Instrument</b>	1,755,744.00	0.01	6,167,923.00	0.04	-4,412,179.00	-71.53
Accumulated Depreciation-Land Improvements(-)	-120,198,246.00	-0.86	-112,878,170.00	-0.81	-7,320,076.00	6.48							
<b>Buildings</b>	868,817,325.00	6.22	895,383,030.00	6.41	-26,565,705.00	-2.97							
Buildings	1,220,910,422.00	8.75	1,219,284,413.00	8.73	1,626,009.00	0.13							
Accumulated Depreciation-Buildings(-)	-352,093,097.00	-2.52	-323,901,383.00	-2.32	-28,191,714.00	8.70							
<b>Machinery and Equipment</b>	906,416,378.00	6.49	869,158,835.00	6.23	37,257,543.00	4.29							
Machinery and Equipment	4,620,425,326.00	33.10	4,420,322,308.00	31.66	200,103,018.00	4.53							

**National Sun Yat-sen University Academic Fund**

**Balance Sheet**

**Dec.31,2018**

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Accumulated Depreciation-Machinery and Equipment(-)	-3,714,008,948.00	-26.61	-3,551,163,473.00	-25.44	-162,845,475.00	4.59							
Traffic and Transportation Equipment	83,175,908.00	0.60	93,110,890.00	0.67	-9,934,982.00	-10.67							
Traffic and Transportation Equipment	216,985,883.00	1.55	211,956,104.00	1.52	5,029,779.00	2.37							
Accumulated Depreciation-Traffic and Transportation Equipment(-)	-133,809,975.00	-0.96	-118,845,214.00	-0.85	-14,964,761.00	12.59							
Miscellaneous Equipment	1,287,591,972.00	9.22	1,265,234,256.00	9.06	22,357,716.00	1.77							
Miscellaneous Equipment	1,869,235,184.00	13.39	1,837,755,528.00	13.16	31,479,656.00	1.71							
Accumulated Depreciation-Miscellaneous Equipment(-)	-581,643,212.00	-4.17	-572,521,272.00	-4.10	-9,121,940.00	1.59							
Fixed Assets in Process of Purchase or Construction	125,978,859.00	0.90	108,431,506.00	0.78	17,547,353.00	16.18							
Construction in Progress	84,524,158.00	0.61	82,554,001.00	0.59	1,970,157.00	2.39							
Prepayments for Equipmen	41,454,701.00	0.30	25,877,505.00	0.19	15,577,196.00	60.20							
Intangible Assets	26,148,224.00	0.19	29,558,215.00	0.21	-3,409,991.00	-11.54							
Intangible Assets	26,148,224.00	0.19	29,558,215.00	0.21	-3,409,991.00	-11.54							
Patents	10,083,631.00	0.07	10,396,210.00	0.07	-312,579.00	-3.01							
Computer Software Cost	16,064,593.00	0.12	19,162,005.00	0.14	-3,097,412.00	-16.16							
Other Assets	6,308,840,869.00	45.20	6,534,146,404.00	46.81	-225,305,535.00	-3.45							
Deferred Expenses	310,644,043.00	2.23	307,261,109.00	2.20	3,382,934.00	1.10							
Deferred Expenses	310,644,043.00	2.23	307,261,109.00	2.20	3,382,934.00	1.10							
Miscellaneous Assets	5,998,196,826.00	42.97	6,226,885,295.00	44.60	-228,688,469.00	-3.67							
Refundable Deposit	5,865,006.00	0.04	5,846,859.00	0.04	18,147.00	0.31							
Assets to be Arranged	7,881,360,182.00	56.46	8,056,790,974.00	57.71	-175,430,792.00	-2.18							
Accumulated Depreciation-Assets to be Arranged (-)	-1,889,028,362.00	-13.53	-1,835,752,538.00	-13.15	-53,275,824.00	2.90							
Total	13,958,380,874.00	100.00	13,960,338,231.00	100.00	-1,957,357.00	-0.01	Total	13,958,380,874.00	100.00	13,960,338,231.00	100.00	-1,957,357.00	-0.01

**National Sun Yat-sen University Academic Fund**  
**Statement of Cash Flows**  
**2018**

Unit:NTD

Item	Projected	Settled	Comparison	
			Amount	%
▼Cash Flows from Operating Activities	265,026,000.00	376,873,105.00	111,847,105.00	42.20
The Year's Profit (Loss-)	-159,232,000.00	-57,577,522.00	101,654,478.00	-63.84
Non-cash Items Adjustment	455,118,000.00	476,080,344.00	20,962,344.00	4.61
Net Cash Inflows (Outflows-) of Operating Activities	265,026,000.00	376,873,105.00	111,847,105.00	42.20
▼Cash Flows from Investing Activities	-337,040,000.00	-540,459,514.00	-203,419,514.00	60.35
Decreases in Short-term Investment and Payments Temporarily Made for Others	131,713,000.00	3,607,539,347.00	3,475,826,347.00	2,638.94
Decreases in Long-term Investment and Reserve Funds	0.00	158,841,232.00	158,841,232.00	
Decreases in Intangible Assets and Other Assets	0.00	3,163,740.00	3,163,740.00	
Increases in Short-term Investment and Payments Temporarily Made for Others	-168,516,000.00	-3,897,803,669.00	-3,729,287,669.00	2,213.02
Increases in Long-term Investment	0.00	-31,211,002.00	-31,211,002.00	
Increases in Fixed Assets and Depletable Assets	-324,665,000.00	-390,885,471.00	-66,220,471.00	20.40
Increases in Intangible Assets and Other Assets	-6,432,000.00	-31,867,977.00	-25,435,977.00	395.46
Net Cash Inflows (Outflows-) of Investing Activities	-337,040,000.00	-540,459,514.00	-203,419,514.00	60.35
▼Cash Flows from Financing Activities	106,324,000.00	132,051,282.00	25,727,282.00	24.20
Increases in Short-term Debts and Other Liabilities	0.00	89,790,939.00	89,790,939.00	
Increases in Funds	106,324,000.00	89,975,347.00	-16,348,653.00	-15.38
Decreases in Short-term Debts and Other Liabilities	0.00	-47,715,004.00	-47,715,004.00	
Net Cash Inflows (Outflows-) of Financing Activities	106,324,000.00	132,051,282.00	25,727,282.00	24.20
▼Net Increase (Decrease-) in Cash and Cash Equivalent	34,310,000.00	-31,535,127.00	-65,845,127.00	-191.91
▼Beginning Cash and Cash Equivalent	61,173,000.00	1,830,497,654.00	1,769,324,654.00	2,892.33
▼Final Cash and Cash Equivalent	95,483,000.00	1,798,962,527.00	1,703,479,527.00	1,784.07

**National Sun Yat-sen University Academic Fund**  
**Statement of Cash Flows**  
**2018**

Unit:NTD

Item	Projected	Settled	Comparison	
			Amount	%
▼Cash Flows from Operating Activities	265,026,000.00	376,873,105.00	111,847,105.00	42.20
The Year's Profit (Loss-)	-159,232,000.00	-57,577,522.00	101,654,478.00	-63.84
Non-cash Items Adjustment	455,118,000.00	476,080,344.00	20,962,344.00	4.61
Net Cash Inflows (Outflows-) of Operating Activities	265,026,000.00	376,873,105.00	111,847,105.00	42.20
▼Cash Flows from Investing Activities	-337,040,000.00	-540,459,514.00	-203,419,514.00	60.35
Decreases in Short-term Investment and Payments Temporarily Made for Others	131,713,000.00	3,607,539,347.00	3,475,826,347.00	2,638.94
Decreases in Long-term Investment and Reserve Funds	0.00	158,841,232.00	158,841,232.00	
Decreases in Intangible Assets and Other Assets	0.00	3,163,740.00	3,163,740.00	
Increases in Short-term Investment and Payments Temporarily Made for Others	-168,516,000.00	-3,897,803,669.00	-3,729,287,669.00	2,213.02
Increases in Long-term Investment	0.00	-31,211,002.00	-31,211,002.00	
Increases in Fixed Assets and Depletable Assets	-324,665,000.00	-390,885,471.00	-66,220,471.00	20.40
Increases in Intangible Assets and Other Assets	-6,432,000.00	-31,867,977.00	-25,435,977.00	395.46
Net Cash Inflows (Outflows-) of Investing Activities	-337,040,000.00	-540,459,514.00	-203,419,514.00	60.35
▼Cash Flows from Financing Activities	106,324,000.00	132,051,282.00	25,727,282.00	24.20
Increases in Short-term Debts and Other Liabilities	0.00	89,790,939.00	89,790,939.00	
Increases in Funds	106,324,000.00	89,975,347.00	-16,348,653.00	-15.38
Decreases in Short-term Debts and Other Liabilities	0.00	-47,715,004.00	-47,715,004.00	
Net Cash Inflows (Outflows-) of Financing Activities	106,324,000.00	132,051,282.00	25,727,282.00	24.20
▼Net Increase (Decrease-) in Cash and Cash Equivalent	34,310,000.00	-31,535,127.00	-65,845,127.00	-191.91
▼Beginning Cash and Cash Equivalent	61,173,000.00	1,830,497,654.00	1,769,324,654.00	2,892.33
▼Final Cash and Cash Equivalent	95,483,000.00	1,798,962,527.00	1,703,479,527.00	1,784.07